

CONSTITUTION COMMITTEE - 25 SEPTEMBER 2001

REPORT OF THE COUNTY TREASURER

STATEMENT OF ACCOUNTS FOR 2000/1

PURPOSE

1. The purpose of this report is to present the 2000/1 statement of accounts for approval.

BACKGROUND

2. The Accounts and Audit Regulations 1996 require that the formal statement of accounts is approved by the Authority within six months of the financial year end, i.e. by 30 September.
3. The format of the Statement of Accounts is largely dictated by the Accounting Code of Practice on Local Authority Accounts. Figures for service expenditure included in the Consolidated Revenue Account include notional capital charges and other 'below the line' items such as central support costs. They are not therefore directly comparable with the revenue budget.
4. The accounts must be published by 31 December preferably with an auditor's certificate or opinion. The accounts will be on deposit for public inspection from 1 to 19 October 2001.

COUNTY FUND BALANCE

5. The free balance on the County fund at 31st March 2001 is £8.0 million. This is £0.5m higher than the amount reported in the provisional outturn report principally as a result of the movement of funds from the insurance reserve following a review of future requirements.

EQUAL OPPORTUNITIES IMPLICATIONS

6. None.

RECOMMENDATION

7. The Committee is recommended to approve the Statement of Accounts for 2000/1.

CIRCULATION UNDER SENSITIVE ISSUES PROCEDURE

None.

OFFICER TO CONTACT

Mr P Sartoris, Treasurer's Department: Tel: 0116 265 7642

BACKGROUND PAPERS

None